

**Globe Capital Market Limited**  
**Registered office: 609, Ansal Bhawan, 16 KG Marg, Connaught Place, New Delhi-110001**  
**Statement of unaudited/ audited standalone financial results for the quarter ended 30 June 2015**  
**CIN : L74100DL1985PLC021350**

**PART I**

(Amount in Rs. Lacs)

Particulars	Quarter ended 30 June 2015	Quarter ended 31 March 2015	Quarter ended 30 June 2014	Year ended 31 March 2015
	Unaudited	Audited *	Unaudited	Audited
1. (a) Income from operations	3,231.00	4,326.36	4,657.85	15,912.82
(b) Other operating income (refer to note 1)	2,063.33	1,979.34	1,476.76	7,617.05
<b>Total income from operations (net)</b>	<b>5,294.33</b>	<b>6,305.70</b>	<b>6,134.61</b>	<b>23,529.87</b>
2. Expenses				
a) Employee benefits expense	909.42	948.64	767.09	3,632.71
b) Security transaction tax	252.75	377.35	346.78	1,274.81
c) Brokerage and commission paid	400.93	444.12	332.72	1,575.65
d) Exchange charges	211.94	222.74	187.39	754.22
e) Other operating expenses	442.28	354.42	446.20	1,779.69
f) Depreciation and amortisation expense	26.44	27.55	40.28	122.34
<b>Total expenses</b>	<b>2,243.76</b>	<b>2,374.82</b>	<b>2,120.46</b>	<b>9,139.42</b>
<b>3. Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,050.57</b>	<b>3,930.88</b>	<b>4,014.15</b>	<b>14,390.45</b>
4. Other income	0.62	0.64	0.83	1.74
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,051.19</b>	<b>3,931.52</b>	<b>4,014.98</b>	<b>14,392.19</b>
6. Finance cost	778.09	887.90	817.46	3,225.76
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,273.10</b>	<b>3,043.62</b>	<b>3,197.52</b>	<b>11,166.43</b>
8. Exceptional items	-	-	-	-
<b>9. Profit from ordinary activities before tax (7+8)</b>	<b>2,273.10</b>	<b>3,043.62</b>	<b>3,197.52</b>	<b>11,166.43</b>
10. Tax expense (refer to note 2)	793.68	924.00	1,058.58	3,407.93
<b>11. Net profit from ordinary activities after tax (9-10)</b>	<b>1,479.42</b>	<b>2,119.62</b>	<b>2,138.94</b>	<b>7,758.50</b>
12. Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
<b>13. Net profit for the period (11-12)</b>	<b>1,479.42</b>	<b>2,119.62</b>	<b>2,138.94</b>	<b>7,758.50</b>
14. Paid-up equity share capital (face value of Rs. 10 each)	3,281.25	3,281.25	3,281.25	3,281.25
15. Reserves excluding revaluation reserves as per Balance Sheet of previous year (refer to note 3)				68,158.59
16. Earnings per share before and after extraordinary items for the periods (not annualised)				
Basic earning per share (Rs.)	4.51	6.46	6.52	23.64
Diluted earning per share (Rs.)	4.51	6.46	6.52	23.64
<b>PART II</b>				
<b>Particulars of shareholding</b>				
1. Public shareholding				
- Number of shares	6,562,500	6,562,500	6,562,500	6,562,500
- Percentage of shareholding	20.00%	20.00%	20.00%	20.00%
2. Promoters and promoter group shareholding				
a) Pledged/ encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non encumbered				
- Number of shares	26,250,000	26,250,000	26,250,000	26,250,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	80.00%	80.00%	80.00%	80.00%

\* Figures for the quarters ended 31 March 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

**Notes :**

1. 'Other operating income' includes interest income of Rs. 2,060.33 lacs, Rs. 1,919.11 lacs and Rs. 7,152.23 lacs for the quarter ended 30 June 2015, quarter ended 31 March 2015 and for the year ended 31 March 2015 respectively. Interest for the corresponding quarter ended 30 June 2014 was Rs. 1,438.68 lacs. The interest income has been included in the other operating income, since it is directly attributable to the primary revenue generating operations of the Company.
2. Tax expense' comprises current tax expense net of deferred tax charge/ credit.
3. Reserves include capital redemption reserve and securities premium.
4. DSE vide its letter dated 18 May 2015 informed the Company that it has been transferred to the Dissemination Board of the Bombay Stock Exchange. Further, it also mentioned that the Company is not required to comply with listing agreement made with DSE and not required to pay the listing fee from 1 April 2015 onwards.
5. With effect from 1 April 2015, the Company has revised its method of valuation of securities held as inventory wherein the Company now carries inventory at the lower of cost and the market value computed on a category-wise basis (equity, preference, bonds, mutual funds etc) instead of individual scrip basis as adopted earlier till 31 March 2015. This change has resulted in an increase in closing inventory and profit before tax by Rs. 1,220 lacs, thereby resulting in increase of tax by Rs. 422.22 lacs for the current quarter ending 30 June 2015.
6. With effect from 1 April 2015, the Company has revised the policy of accounting for outstanding derivative contracts (Future & Options). In accordance with the Guidance Note on Accounting for Derivative Contracts issued by ICAI on 1 June 2015, the Company now accounts for the outstanding open derivatives at a fair value with changes being recognized in the Statement of Profit and Loss. Till previous year the Company ignored the profits on the outstanding positions of open contracts in accordance with the announcement issued by ICAI in March 2008 relating to accounting of derivatives. This change has resulted in an increase in income from trading in securities by Rs. 369.33 lacs, thereby resulting in increase of tax by Rs. 127.82 lacs for the current quarter ending 30 June 2015.
7. The Company is mainly engaged in a single segment of capital market activities comprising brokerage and related services, services rendered as depository participant and proprietary trading in securities and derivatives as defined in Accounting Standard 17.
8. The standalone financial results of the Company for the quarter ended 30 June 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 August 2015. The joint statutory auditors of the Company have carried out a Limited Review of the financial results and an unmodified report has been issued.
9. The Statement of Unaudited Financial Results for the quarter ended 30 June 2015 has been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31 March 2015 except for those mentioned in point no. 5 and 6 above.
10. The previous period/ year figures have been reclassified to conform to the current period's/ year classification.

**on behalf of Board of Directors**  
**Yashpal Mendiratta**  
**Director**  
**(DIN 00004185)**

Place: New Delhi

Date: 11 August 2015